

Message on the 55th Foundation Day of Nepal Transit and Warehousing Company Limited

Dear Stakeholders,

Greetings and Namaste,

On the 55th Foundation Day of Nepal Transit and Warehousing Company Limited (NTWCL), we extend our heartfelt gratitude to all our stakeholders for their unwavering support over the past five decades. Due to the ongoing Gen Z protests and the current situation, we are unable to celebrate this milestone with our usual events. Instead, we share this message on our website to reaffirm our commitment to Nepal's trade, transit, and warehousing ecosystem, which has been central to our mission since our establishment on April 13, 1971.

Despite the challenges, NTWCL continues to make significant strides. By the end of FY 2082, we achieved total revenue of NPR 259.4 million and a profit of NPR 56.6 million, with an impressive Return on Equity of 462.30%. Our operational excellence is reflected in the resumption of bank note clearing and forwarding with Nepal Rastra Bank, processing consignments of four Nepali unissued notes and one Indian note this year. We have also completed pending financial audits and the Annual General Meeting for fiscal years 2079/80 and 2080/81, while advancing critical discussions on the renewal of leased land in Kolkata and resolving the weight limit for the Bangladesh route in IGC meeting.

Our commitment to modernization remains strong, a GIS-based route profile for the Kolkata-Birgunj route, and the publication of a booklet on transit-related treaties. To foster collaboration, we have introduced the Private Sector Partnership Regulation 2081 and initiated business projects with private firms, with one project already underway. The release of the NTWCL Reference Booklet 2081 underscores our dedication to transparency and progress.

We express our deepest appreciation to the Government of Nepal, Board of Directors, our employees, clients, and partners for their continued trust and support. As we move forward, NTWCL remains dedicated to enhancing logistics efficiency, promoting sustainable trade, and strengthening Nepal's position as a regional transit hub. Together, we will navigate these challenging times and continue our journey toward innovation and growth.

Thank you, and warm regards on this significant milestone.

Sincerely,

General Manager and the NTWCL Family

30 Bhadra 2082, Kathmandu!